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For Immediate Release
Y-25, No. 10

NEW BUSINESS INCORPORATIONS REMAIN ABOVE PREVIOUS YEAR
DESPITE TWO-MONTH SLIDE

NEW YORK, Feb. 3--New business incorporations, down for the second straight month, slackened 1.5 percent to a seasonally adjusted total of 49,679 in October, from 50,445 in September, reports Dun & Bradstreet. Despite this continuing slide from the record high set last August, charters held a solid 9.1 percent lead over their October 1982 pace of 45,530.

Geographically, the decline during October 1983 from the preceding month took place in five areas. Of the four regions registering increases, only the Middle Atlantic states had a strong gain. These states also chalked up one of the sharpest advances from the corresponding month a year earlier.

D&B reports that a total of 500,507 businesses were incorporated in the first ten months of 1983, some 8.1 percent more than the 462,838 in the like period of 1982. Eight of the nation's nine major geographic regions shared in this growth. The West North Central and Middle Atlantic states led the way, with Kansas and New Jersey showing particularly strong acceleration in business charters. Only the West South Central states fell short of their year-earlier new incorporations.

(Comparative Tables Follow)

TOTAL NEW BUSINESS INCORPORATIONS

	<u>Oct.</u> <u>1983</u>	<u>Previous</u> <u>Month</u>	<u>Previous</u> <u>Year</u>
Unadjusted.....	49,331	49,890	45,029E
Seasonally Adjusted...	49,679	50,445	45,530

<u>Geographic</u> <u>Division</u>	<u>Oct.</u> <u>1983</u> (unadj.)	<u>Oct.</u> <u>1982</u> (unadj.)	<u>Ten Months</u> <u>1983</u> (unadj.)	<u>1982</u> (unadj.)
NEW ENGLAND.....	2,408	2,119	23,841	21,579
MIDDLE ATLANTIC.....	8,809	7,678	87,788	77,434
EAST NORTH CENTRAL..	6,021	5,710	64,606	60,647
WEST NORTH CENTRAL..	2,712	2,291	26,986	23,859
SOUTH ATLANTIC.....	12,409	11,075	120,279	107,842
EAST SOUTH CENTRAL..	1,903	1,662	19,305	17,759
WEST SOUTH CENTRAL..	5,387	5,439E	58,461E	59,973E
MOUNTAIN.....	3,127	2,908	35,885	32,573
PACIFIC.....	6,555	6,147	63,356	61,172
TOTAL U.S.....	49,331	45,029E	500,507E	462,838E

E=Estimated

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	<u>Oct.</u> <u>1983</u>	<u>Oct.</u> <u>1982</u>	<u>Ten Months</u> <u>1983</u>	<u>1982</u>
NEW ENGLAND				
Maine.....	162	134	1,710	1,450
New Hampshire.....	176	159	1,887	1,550
Vermont.....	137	99	1,309	1,067
Massachusetts.....	1,036	898	10,379	9,700
Connecticut.....	715	626	6,461	5,889
Rhode Island.....	182	203	2,095	1,923
MIDDLE ATLANTIC				
New York.....	5,353	4,793	53,610	47,942
New Jersey.....	2,201	1,808	21,969	18,468
Pennsylvania.....	1,255	1,077	12,209	11,024
EAST NORTH CENTRAL				
Ohio.....	1,001	1,136	12,302	11,944
Indiana.....	725	647	7,292	6,299
Illinois.....	2,135	2,032	24,197	23,070
Michigan.....	1,619	1,416	15,581	14,234
Wisconsin.....	541	479	5,234	5,100
WEST NORTH CENTRAL				
Minnesota.....	731	605	6,869	6,005
Iowa.....	339	386	3,600	3,356
Missouri.....	867	599	8,128	7,106
North Dakota.....	83	75	761	881
South Dakota.....	72	68	779	655
Nebraska.....	196	220	2,395	2,388
Kansas.....	424	338	4,454	3,468
SOUTH ATLANTIC				
Maryland.....	1,146	818	7,666	8,517
Delaware.....	1,964	1,779	19,713	17,652
District of Columbia	458	158	2,454	1,432
Virginia.....	1,085	966	11,562	10,049
West Virginia.....	170	239	2,534	2,838
North Carolina.....	959	960	9,325	7,909
South Carolina.....	388	302	4,093	3,298
Georgia.....	1,177	1,131	12,070	10,273
Florida.....	5,062	4,722	50,862	45,874
EAST SOUTH CENTRAL				
Kentucky.....	490	453	5,337	4,938
Tennessee.....	622	584	6,648	6,205
Alabama.....	530	389	4,719	3,686
Mississippi.....	261	236	2,601	2,930

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct. <u>1983</u>	Oct. <u>1982</u>	Ten Months <u>1983</u>	<u>1982</u>
WEST SOUTH CENTRAL				
Arkansas.....	404	297	3,535	3,313
Oklahoma.....	840	1,050E	8,283E	11,365E
Louisiana.....	727	895	9,751	11,934
Texas.....	3,416	3,197	36,892	33,361
MOUNTAIN				
Montana.....	105	116	1,230	1,330
Idaho.....	133	127	1,550	1,477
Wyoming.....	93	72	1,007	1,100
Colorado.....	857	933	10,920	9,636
New Mexico.....	200	217	2,078	2,027
Arizona.....	723	542	8,596	7,727
Utah.....	344	263	3,366	2,929
Nevada.....	672	638	7,138	6,347
PACIFIC				
Alaska.....	193	190	2,161	2,193
Washington.....	806	754	7,299	6,956
Oregon.....	516	489	5,661	4,975
California.....	4,823	4,515	46,109	44,965
Hawaii.....	217	199	2,126	2,083
TOTAL UNITED STATES....	49,331	45,029E	500,507E	462,838E

E=Estimated

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February 3, 1984
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